



PONNI SUGARS (ERODE) LIMITED

Odapalli, Cauvery R.S P.O., ERODE - 638 007.

Tamilnadu. India.

CIN : L15422 TN1996 PLC037200

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PEL/HO/

Regd. Office : Esvin House, No.13, Rajiv Gandhi Salai, (OMR), Perungudi, CHENNAI - 600 096.

02 July 2020

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400001

NSE Code: PONNIERODE

BSE Code: 532460

Dear Sirs,

Sub: Credit rating for bank facilities

With reference to Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that CARE Ratings Ltd vide its letter dated 01.07.2020 has assigned the Credit Ratings for the credit facilities availed by the company from Bankers but revised the outlook from Negative to Stable as under:

Nature of Facility	Rating	Rating Action
Long Term Bank Facilities –Term Loan	---	Withdrawn as outstanding amount is Nil based on written communication from Bank
Long Term Bank Facilities – Fund Based working capital facilities	CARE BBB+; Stable [Triple B Plus; Outlook: Stable]	Revised from CARE BBB; Negative [Triple B; Outlook: Negative]
Long- term/Short-term Fund Based/Non-Fund based bank facilities	CARE BBB+; Stable/CARE A2 [Triple B Plus; Outlook: Stable/ A Two]	Revised from CARE BBB; Negative/CARE A3+ [Triple B; Outlook: Negative/A Three Plus]
Short-term bank facilities (Non-Fund Based)	CARE A2	Revised from CARE A3+ [A Three Plus]

We request you to kindly take on record the above.

for PONNI SUGARS (ERODE) LTD

(K YOKANATHAN)
President & CFO